

In this article, we'll explore which online loan apps have been banned, how to identify illegal lenders, and what steps you can take to protect yourself from financial scams.

Stop All Online Lending Apps. We have been receiving unfair debt collection practices such as insults and use of profane language, violent threats, false representation, publication of our ...

Philippine law has not been static in the face of these tactics; multiple statutes, regulations, and regulatory issuances now converge to punish, prohibit, and provide redress for online lending ...

We demand the cessation of operations for these exploitative online lending applications, as they pose a threat, humiliate, intimidate, and bring profound distress to their unfortunate victims. ...

In his four-page suicide note, Vishwakarma, 35, who worked in an insurance firm, wrote that he was trapped in a cycle of debt from loan apps. Recovery agents had been tormenting him for months and ...

An illegal online lending app is ultimately easy to spot: no SEC credentials, launched after the 2021 moratorium, or breaking privacy/collection rules. The Philippines now has a well-layered ...

Where the loan is offered by a BSP-licensed bank or EMI, the consumer files with BSP Financial Consumer Protection Department (FCPD). BSP may direct the institution to halt abusive ...

Senate Majority Leader Joel Villanueva filed Senate Resolution 641 to investigate the rise of unauthorized and unregistered online lending platforms, as hundreds of Filipinos continue to suffer ...

MANILA, Philippines -- The government on Monday launched a campaign to crack down on abusive online lending applications (OLAs) and to give victims sufficient legal remedies, according ...

Join United Anti Loan Shark Advocates 23K members Join Anonymous participant Mar 4?? ? PLEASE GIVE ME ADVISE SAVE ME PO :"- (I'm currently in debt of 200k sa 26 olas po. I'm a ...

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